

ULSTER COUNTY COMMUNITY ACTION  
COMMITTEE, INC.

FINANCIAL STATEMENTS-Statutory Basis

For The Year Ended November 30, 2010

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.

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ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of Ulster  
County Community Action Committee, Inc.  
70 Lindsley Avenue  
Kingston, New York 12401

We have audited the accompanying statement of financial position - statutory basis of Ulster County Community Action Committee, Inc. (a non-profit organization) as of November 30, 2010, and the related statement of activities and changes in net assets - statutory basis and statement of cash flows-statutory basis for the year then ended. These financial statements are the responsibility of Ulster County Community Action Committee, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

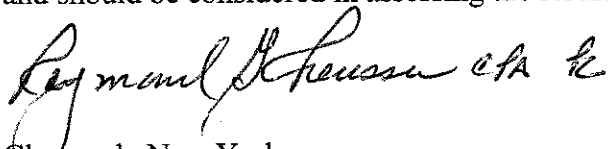
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 2, the Ulster County Community Action Committee, Inc. has prepared these financial statements using accounting practices prescribed or permitted by a New York State funding agency, whose practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Ulster County Community Action Committee, Inc. as of November 30, 2010, or changes in its net assets or cash flows thereof for the year then ended .

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Ulster County Community Action Committee, Inc. as of November 30, 2010, and its activities, changes in net assets and cash flows for the year then ended on the regulatory basis of accounting described in Note 2.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2011, on our consideration of Ulster County Community Action Committee, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Handwritten signature of Raymond A. Hussen CPA in cursive script.

Claverack, New York  
February 28, 2011

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
STATEMENT OF FINANCIAL POSITION-STATUTORY BASIS  
NOVEMBER 30, 2010

	Non-grant Operations	Grant Operations	Head Start/ Child Care Facility	Total
<b>Current assets:</b>				
Cash-unreserved	\$ 207,184	\$ 430,581	\$ -	\$ 637,765
Cash-reserved	107,712	-	-	107,712
Investments-reserved	138,148	-	-	138,148
Grant funds receivable	-	198,107	-	198,107
DOH funds receivable	-	32,375	-	32,375
County reimbursement receivable	8,443	-	-	8,443
Accounts receivable-other	-	487	-	487
Due from other funds	40,000	-	-	40,000
Prepaid expenses	-	2,715	-	2,715
<b>Total current assets</b>	<b>501,487</b>	<b>664,265</b>	<b>-</b>	<b>1,165,752</b>
Fixed assets	11,959	820,486	4,562,482	5,394,927
Less: Accumulated depreciation	921	-	-	921
	<b>11,038</b>	<b>820,486</b>	<b>4,562,482</b>	<b>5,394,006</b>
<b>Total assets</b>	<b>\$ 512,525</b>	<b>\$ 1,484,751</b>	<b>\$ 4,562,482</b>	<b>\$ 6,559,758</b>
<b>Current liabilities:</b>				
Accounts payable	\$ 1,619	\$ 162,817	\$ -	\$ 164,436
Accrued liabilities	57,622	26,009	-	83,631
Mortgage payable-bank	-	-	45,769	45,769
Due to other funds	-	40,000	-	40,000
Deferred revenues	21,208	390,235	-	411,443
<b>Total current liabilities</b>	<b>80,449</b>	<b>619,061</b>	<b>45,769</b>	<b>745,279</b>
<b>Long-term liabilities:</b>				
Mortgage payable-bank	-	-	92,391	92,391
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>	<b>92,391</b>	<b>92,391</b>
<b>Unrestricted net assets:</b>				
Board designated	369,574	-	-	369,574
Fixed assets	11,038	820,486	4,562,482	5,394,006
Undesignated	51,464	45,204	(138,160)	(41,492)
<b>Total net assets</b>	<b>432,076</b>	<b>865,690</b>	<b>4,424,322</b>	<b>5,722,088</b>
<b>Total liabilities and net assets</b>	<b>\$ 512,525</b>	<b>\$ 1,484,751</b>	<b>\$ 4,562,482</b>	<b>\$ 6,559,758</b>

See auditor's report. See notes to financial statements.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS-STATUTORY BASIS  
FOR THE YEAR ENDED NOVEMBER 30, 2010

	Non-grant Operations	Grant Operations	Head Start/ Child Care Facility	Total
<b>Revenue:</b>				
Federal income	\$ -	\$ 2,845,279	\$ -	\$ 2,845,279
State income	-	1,764,507	-	1,764,507
DOH reimbursements	-	147,768	-	147,768
Local grants and reimbursements	3,597	-	-	3,597
Inkind-grantee share - cash	-	25,879	-	25,879
Inkind-grantee share - noncash	-	755,149	-	755,149
Other income	13,010	-	-	13,010
Unrealized Gain on investments	3,987	-	-	3,987
Dividend income	4,410	-	-	4,410
Interest income	1,636	-	-	1,636
<b>Total revenue</b>	<b>26,640</b>	<b>5,538,582</b>	<b>-</b>	<b>5,565,222</b>
<b>Expenditures:</b>				
Salaries	4,960	2,266,886	-	2,271,846
Fringe benefits	-	495,816	-	495,816
Travel	-	50,683	-	50,683
Purchase of services	3,597	402,047	-	405,644
Repairs and maintenance	254	285,390	-	285,644
Program supplies	7,793	226,944	-	234,737
Food-USDA/DOH	-	133,879	-	133,879
Food-other	-	3,642	-	3,642
Rent	-	36,413	-	36,413
Telephone	-	34,696	-	34,696
Postage	-	9,320	-	9,320
Office supplies	-	23,001	-	23,001
Dues and subscriptions	327	1,869	-	2,196
Staff development	-	120,514	-	120,514
Insurance	-	65,253	-	65,253
Miscellaneous	125	200	-	325
Equipment purchase and lease	-	71,916	-	71,916
Advertising	-	11,921	-	11,921
Utilities	-	112,725	-	112,725
Materials	-	305,061	-	305,061
Legal and audit	500	36,998	-	37,498
Donated goods and services-inkind noncash	-	755,149	-	755,149
Tools	-	5,992	-	5,992
Mortgage	-	85,464	-	85,464
Depreciation	307	-	-	307
<b>Total expenditures</b>	<b>17,863</b>	<b>5,541,779</b>	<b>-</b>	<b>5,559,642</b>
Changes in net assets	8,777	(3,197)	-	5,580
Net assets, November 30, 2009	423,299	788,706	4,366,942	5,578,947
Adjustments to net assets	-	80,181	57,380	137,561
<b>Net assets, November 30, 2010</b>	<b>\$ 432,076</b>	<b>\$ 865,690</b>	<b>\$ 4,424,322</b>	<b>\$ 5,722,088</b>

See auditor's report. See notes to financial statements.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
STATEMENT OF CASH FLOWS-STATUTORY BASIS  
FOR THE YEAR ENDED NOVEMBER 30, 2010

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	<b>Non-grant Operations</b>	<b>Grant Operations</b>	<b>Head Start/ Child Care Facility</b>	<b>Total</b>
Cash flow from operating activities:				
Changes in net assets	\$ 8,777	\$ (3,197)	\$ -	\$ 5,580
Adjustments to reconcile changes in net assets to net cash provided by (used for) operating activities:				
Prepaid Expenses		(50)		(50)
Depreciation	307	-	-	307
Receivables, grant and other	1,520	112,277	-	113,797
Due from other funds	(13,928)	13,928	-	-
Accounts payable	(2,344)	(85,172)	-	(87,516)
Accrued liabilities	45,927	(51,106)	-	(5,179)
Unrealized (gain)/loss on investments	(3,987)	-	-	(3,987)
Deferred revenue	(2,207)	(154,702)	-	(156,909)
Total adjustments	25,288	(164,825)	-	(139,537)
Net cash provided by (used for) operating activities	34,065	(168,022)	-	(133,957)
Cash flow from investing activities:				
Acquisition of investments	(4,410)	-	-	(4,410)
Net cash provided by (used for) investing activities	(4,410)	-	-	(4,410)
Net increase (decrease) in cash	29,655	(168,022)	-	(138,367)
Cash-beginning of year	285,241	598,603	-	883,844
Cash-ending of year	\$ 314,896	\$ 430,581	\$ -	\$ 745,477

See auditor's report. See notes to financial statements.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.

NOTES TO FINANCIAL STATEMENTS

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**1. UCCAC Activities:**

UCCAC administers programs, which are funded primarily by various state and federal government agencies. Serving those most in need, UCCAC assists the disadvantaged in the community, including the poor, the elderly, families, children, and the handicapped, in order to enable them to live in dignity. Generally, the recipients of the benefits of these programs must meet certain income criteria established by these respective government agencies. The terms of some of the grants stipulate that UCCAC must provide a portion of the cost of the program through local donations of cash, space, service time or supplies.

**2. Summary of Significant Accounting Policies:**

**Accounting Basis:**

The accompanying financial statements have been prepared in conformity with the requirements of various funding sources. This basis of accounting does differ from generally accepted accounting principles. The following information summarizes the accounting basis:

**Equity Concept:**

Under the terms of the weatherization grants with New York State, all money not spent according to the grant agreement and budget and any tangible assets remaining at the end of the grant period are to be returned to the State of New York. Therefore, the UCCAC does not maintain any equity in the grant and any excess of assets over liabilities may be due to the State of New York Division of Housing and Community Renewal.

**Grant Award Equipment:**

In accordance with grant award budgets approved by funding sources, equipment is charged to expense in the period during which it is purchased instead of being recognized as an asset and depreciated over its useful life. Further, equipment lease payments are expensed when paid instead of equipment being capitalized and depreciated. As a result, the expenses reflected in the statement of activities and changes in net assets include the cost of equipment purchased or leased during the year rather than a provision for depreciation. The equipment acquired is owned by Ulster County Community Action Committee, Inc. while used in the program for which it was purchased or in other future authorized programs. The funding sources, however, have a reversionary interest in the equipment purchased with grant funds; therefore, its disposition, as well as the ownership of any sale proceeds there from, is subject to funding source regulations. The adjustments to net assets reported in the statement of activities and changes in net assets - statutory basis represents equipment purchased with grant funds that must be reported as fixed assets as per the stipulations of the grant.

**Property (Non-Grant Operations):**

Property is stated at cost. Depreciation has been provided using a straight-line method over the life of the asset. Upon retirement, sale or other disposition of property, the cost and accumulated depreciation are removed from the accounts and the related gain or loss, if any, is reflected in the year of disposal.

See auditor's report.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**2. Summary of Significant Accounting Policies (Continued):**

**Revenue Recognition:**

UCCAC recognizes revenue in the accounting period in which expenditures are incurred. Any unexpended balance of a grant is shown as a fund balance and cannot be obligated without the approval of the granting agency. It is the practice of the funding agency to include such amounts in the future grants.

**Deferred Revenue:**

Deferred revenue represents unexpended grant award funds received or receivable at November 30, 2010. These funds are allowable for use until the expiration of the grant contract.

**Grant Operations:**

These funds represent amounts received under grants and contracts with varying funding sources. These funds must be used in accordance with the contract with the funding sources. Unexpended amounts at the end of a contract period must be returned to the appropriate funding source.

**Non-grant Operations:**

Non-grant operations are comprised of the following:

1. **Operating fund**  
This fund represents amounts received from interest and dividend income, donations, payroll and fringe benefits. Unrestricted funds may be used to assist agency programs as required or determined by the Board of Directors. The programs administered by the UCCAC are charged for salaries, fringe benefits and repair and maintenance for the space occupied based on the actual cost for employees and the actual cost of space occupied.
2. **Ulster Energy Conservation**  
This fund was created by UCCAC and the Weatherization Program. The fund is a for profit business and is currently active. These funds can be used at the discretion of the UCCAC, Inc. Board of Directors.
3. **Weatherization Reimbursement**  
This fund represents Program Income, which is generated from three areas. The three areas identified are Home Energy Assistance Program, NYSERDA's Empower Program, and landlord contributions towards weatherization measures.
4. **Family Development Credentialing Program**  
This program was created under a partnership between the New York State Division of Community Services and Cornell University's Empowering Families Project, where the curriculum was developed. The course consists of 90 hours of intensive, interactive classroom study that covers 10 modules of curriculum, and an additional 20 hours of small group instruction in field advisement and portfolio development. With regular attendance, a satisfactory portfolio, and passing the New York State Credentialing Exam, workers in Ulster County will earn a New York State Family Development Credential. This program is offered as needed and based on trainer availability.

See auditor's report.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

2. **Summary of Significant Accounting Policies (Continued):**

Non-grant Operations (Continued):

5. **Emergency Fund**

This fund is mainly used for the Extra Helpings Program. The Extra Helpings Program is a community-based food-sharing program run in cooperation with the Regional Food Bank. This is a monthly program that enables members of the community to purchase healthy food for themselves and their families at a reduced cost.

**Income Taxes:**

Ulster County Community Action Committee, Inc. is a private non-profit corporation. UCCAC is exempt from taxes under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from State franchise or income tax.

**In Kind Contributions:**

In Kind contributions are recorded at fair market value and recognized as revenue and expense in the accounting period when they are received.

**Financial Statement Presentation:**

As of November 30, 1996, UCCAC elected to adopt Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No.117, the Committee is required to report information regarding financial position, and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

In addition, UCCAC is required to present a statement of cash flows. As permitted by this new statement, UCCAC has discontinued its use of fund reporting and has, accordingly, reclassified its financial statements to present three classes of net assets required. This reclassification had an effect on the change in net assets for the year ended November 30, 1996. Investment in fixed assets, which had been reported separately from fund balance in the previous year, is being reported as part of unrestricted net assets for the year ended November 30, 1996. As a result, beginning net assets has been adjusted accordingly.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**3. Accounts Receivable - Grants and Contracts:**

Grant and contract receivables are deemed to be fully collectible by management and are composed of the following amounts at November 30, 2010:

U.S. Department of Health and Human Services Early/Head Start	\$ 161,464
U.S. Department of Health and Human Services Community Services Block Grant	<u>36,643</u>
	<u>\$ 198,107</u>

**4. Lease Agreements:**

Ulster County Community Action Committee, Inc. entered into several operating lease agreements for rental of facilities. Rent expense for the year ended November 30, 2010 was \$32,030.

**5. Head Start/Child Care Facility:**

Ulster County Community Action Committee, Inc. constructed a two story 20,500 sq.ft. Head Start/Child Care Facility in the City of Kingston. This facility houses six classrooms serving 106 Head Start eligible preschool children ages 3 and 4. Through Early Head Start, 8 infants in one classroom and 24 toddlers in three classrooms are served. Classroom space complies with day care licensing regulations, which requires a minimum of 35 sq. ft. preschool child and a minimum of 55 sq. ft. per infant and toddler. Other components of the facility include: 1700 sq. ft. toddler playground, 3550 sq. ft. preschool playground, a parking lot, a 1038 sq. ft. multipurpose room, parent room and a training room. Many of the rooms in this facility will be available for community use.

**6. Mortgage Payable:**

On January 9, 2007, Ulster County Community Action Committee, Inc. converted the construction loan to a mortgage in the amount of \$452,550 with an initial interest rate of 6.25% through Ulster Savings Bank. The interest rate may change on the first day of February 1, 2012 by adding 2.75% to the current index.

On April 14, 2010, Ulster County Community Action Committee, Inc. modified the mortgage agreement to a 15 year mortgage in the amount of \$159,000 with a fixed interest rate of 7.00% through Ulster Savings Bank.

SUPPLEMENTARY INFORMATION

**RAYMOND G. PREUSSER, CPA, P.C.**

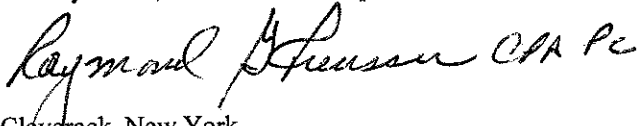
Certified Public Accountants  
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**INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION**

To the Board of Directors of Ulster  
County Community Action Committee, Inc.  
70 Lindsley Avenue  
Kingston, New York 12401

Our report on our audit of the financial statements of Ulster County Community Action Committee, Inc. for the year ended November 30, 2010 appears on pages 1 and 2. That audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The information on pages 11 through 28 has been subjected to the auditing procedures applied in the audit of the financial statements and is presented for purposes of additional analysis of the financial statements rather than to present financial position, results of operations and cash flows of the individual programs. Accordingly, we do not express an opinion on the financial position, results of operations, and cash flows of the individual programs. However, in our opinion, the information on pages 11 to 28 is fairly stated, in all material respects, in relation to the financial statements taken as a whole.



Claverack, New York  
February 28, 2011

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
GRANT OPERATIONS  
STATEMENT OF FINANCIAL POSITION-STATUTORY BASIS  
NOVEMBER 30, 2010

	Early/Head Start Grant No. <u>02CH1108/44</u>	EFSP Phase <u>28</u>	Community Service Block Grant No. <u>C001345</u>	New York Division of Housing and Community Renewal Contract No. C091071	New York Division of Housing and Community Renewal Contract No. C092271	Total
<b>Current assets:</b>						
Cash-unreserved	\$ 452	\$ 7	\$ 4,871	\$ 52,645	\$ 372,606	\$ 430,581
Grant funds receivable	161,464	-	36,643	-	-	198,107
DOH funds receivable	32,375	-	-	-	-	32,375
Accounts receivable-other	37	-	-	-	450	487
Prepaid expenses	1,165	-	1,550	-	-	2,715
Fixed assets	<u>630,345</u>	<u>-</u>	<u>-</u>	<u>139,578</u>	<u>50,563</u>	<u>820,486</u>
Total assets	<u>\$ 825,838</u>	<u>\$ 7</u>	<u>\$ 43,064</u>	<u>\$ 192,223</u>	<u>\$ 423,619</u>	<u>\$ 1,484,751</u>
<b>Current liabilities:</b>						
Accounts payable	\$ 124,274	\$ -	\$ 3,062	\$ 15,265	\$ 20,216	\$ 162,817
Accrued liabilities	26,009	-	-	-	-	26,009
Due to other funds	-	-	40,000	-	-	40,000
Deferred revenues	11	2	2	37,380	352,840	390,235
Total liabilities	<u>150,294</u>	<u>2</u>	<u>43,064</u>	<u>52,645</u>	<u>373,056</u>	<u>619,061</u>
<b>Unrestricted net assets:</b>						
Fixed assets	630,345	-	-	139,578	50,563	820,486
Undesignated	45,199	5	-	-	-	45,204
Total net assets	<u>675,544</u>	<u>5</u>	<u>-</u>	<u>139,578</u>	<u>50,563</u>	<u>865,690</u>
Total liabilities and net assets	<u>\$ 825,838</u>	<u>\$ 7</u>	<u>\$ 43,064</u>	<u>\$ 192,223</u>	<u>\$ 423,619</u>	<u>\$ 1,484,751</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
 STATEMENT OF CASH FLOWS-STATUTORY BASIS  
 FOR THE YEAR ENDED NOVEMBER 30, 2010

	Early/Head Start Grant No. 02CH1108/44 & 02SE1108/01	EFSP Phase 28	Community Service Block Grant No. C001345	New York Division of Housing and Community Renewal Contract No. C091071	New York Division of Housing and Community Renewal Contract No. C092271	Total
Cash flow from operating activities:						
Changes in net assets	\$ -	\$ -	\$ (3,197)	\$ -	\$ -	\$ (3,197)
Adjustments to reconcile changes in net assets to net cash provided by (used for) operating activities:						
Prepaid expenses		-	(50)	-	-	(50)
Receivables, grant and other	138,327	-	(26,050)	-	-	112,277
Due from other funds	(622)	-	15,000	-	(450)	13,928
Accounts payable	(86,610)	-	(6,401)	(5,285)	13,124	(85,172)
Accrued liabilities	(51,106)	-	-	-	-	(51,106)
Deferred revenue	6	2	(37)	(103,339)	(51,334)	(154,702)
Total adjustments	<u>(5)</u>	<u>2</u>	<u>(17,538)</u>	<u>(108,624)</u>	<u>(38,660)</u>	<u>(164,825)</u>
Net cash provided by (used for) activities	<u>(5)</u>	<u>2</u>	<u>(20,735)</u>	<u>(108,624)</u>	<u>(38,660)</u>	<u>(168,022)</u>
Net increase (decrease) in cash	(5)	2	(20,735)	(108,624)	(38,660)	(168,022)
Cash-beginning of year	<u>457</u>	<u>5</u>	<u>25,606</u>	<u>161,269</u>	<u>411,266</u>	<u>598,603</u>
Cash-ending of year	<u>\$ 452</u>	<u>\$ 7</u>	<u>\$ 4,871</u>	<u>\$ 52,645</u>	<u>\$ 372,606</u>	<u>\$ 430,581</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
HEAD START NO. 02CH1108/44  
STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS AND QUESTIONED COSTS-STATUTORY BASIS  
FROM DECEMBER 1, 2009- NOVEMBER 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
Revenue:				
Grant No. 02CH1108/44	\$ 2,182,881	\$ 2,182,881	\$ -	\$ -
DOH income	144,113	144,113	-	-
Grantee's contribution	545,120	545,120	-	-
Other contributions	600	600	-	-
Total revenue	<u>2,872,714</u>	<u>2,872,714</u>	<u>-</u>	<u>-</u>
Expenditures:				
Head Start full-year/part-day (PA22)				
Direct costs:				
Personnel	1,268,794	1,261,845	6,949	-
Fringe benefits	294,950	264,661	30,289	-
Consumable supplies	92,232	126,064	(33,832)	-
Contractual	188,976	166,822	22,154	-
Other direct costs	313,142	338,702	(25,560)	-
	<u>2,158,094</u>	<u>2,158,094</u>	<u>-</u>	<u>-</u>
U.S.D.A. Costs:				
Food	144,113	144,113	-	-
Head Start Training				
Direct Costs:				
Travel	2,000	1,113	887	-
Other direct costs	22,787	23,674	(887)	-
	<u>24,787</u>	<u>24,787</u>	<u>-</u>	<u>-</u>
Total direct costs	<u>2,326,994</u>	<u>2,326,994</u>	<u>-</u>	<u>-</u>
Grantee's share Head Start full-year/part-day	<u>545,720</u>	<u>545,720</u>	<u>-</u>	<u>-</u>
Total grant expenditures	<u>2,872,714</u>	<u>2,872,714</u>	<u>-</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
 EARLY HEAD START NO. 02CH1108/44  
 STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS AND QUESTIONED COSTS-STATUTORY BASIS  
 FROM DECEMBER 1, 2009- NOVEMBER 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
Revenue:				
Grant No. 02CH1108/44	\$ 538,780	\$ 538,780	\$ -	\$ -
DOH income	3,655	3,655	-	-
Grantee's contribution	134,695	134,695	-	-
Total revenue	<u>677,130</u>	<u>677,130</u>	<u>-</u>	<u>-</u>
Expenditures:				
Early Head Start full-year/part-day (PA25)				
Direct costs:				
Personnel	305,562	297,771	7,791	-
Fringe benefits	60,864	60,822	42	-
Consumable supplies	49,077	44,966	4,111	-
Contractual	31,852	20,925	10,927	-
Other direct costs	78,379	101,250	(22,871)	-
	<u>525,734</u>	<u>525,734</u>	<u>-</u>	<u>-</u>
U.S.D.A. Costs:				
Food	<u>3,655</u>	<u>3,655</u>	<u>-</u>	<u>-</u>
Early Head Start Training				
Direct Costs:				
Travel	4,500	4,272	228	-
Other direct costs	8,546	8,774	(228)	-
	<u>13,046</u>	<u>13,046</u>	<u>-</u>	<u>-</u>
Total direct costs	<u>542,435</u>	<u>542,435</u>	<u>-</u>	<u>-</u>
Grantee's share Early Head Start full-year/part-day	<u>134,695</u>	<u>134,695</u>	<u>-</u>	<u>-</u>
Total grant expenditures	<u>677,130</u>	<u>677,130</u>	<u>-</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
 HEAD START NO. 02SE1108/01 ARRA  
 STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS AND QUESTIONED COSTS-STATUTORY BASIS  
 FROM JULY 1, 2009 - SEPTEMBER 30, 2010

	<u>Budget</u>	<u>7/1/2009- 11/30/2009 Actual</u>	<u>12/1/2009 9/30/2010 Actual</u>	<u>7/1/2009- 9/30/2010 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
<b>Revenue:</b>						
Grant No. 02SE1108/01	\$ 124,926	\$ 30,828	\$ 94,098	\$ 124,926	\$ -	\$ -
Grantee's contribution	31,231	18,035	13,196	31,231	-	-
Total revenue	<u>156,157</u>	<u>48,863</u>	<u>107,294</u>	<u>156,157</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>						
Head Start full-year/part-day (PA22)						
<b>Direct costs:</b>						
Personnel	28,060	5,513	22,545	28,058	2	-
Fringe benefits	10,850	630	10,182	10,812	38	-
Consumable supplies	14,300	1,135	14,414	15,549	(1,249)	-
Contractual	3,000	-	2,624	2,624	376	-
Other direct costs	68,716	23,550	44,333	67,883	833	-
Total direct costs	<u>124,926</u>	<u>30,828</u>	<u>94,098</u>	<u>124,926</u>	<u>-</u>	<u>-</u>
Grantee's share Head Start full-year/part-day	<u>31,231</u>	<u>18,035</u>	<u>13,196</u>	<u>31,231</u>	<u>-</u>	<u>-</u>
Total grant expenditures	<u>156,157</u>	<u>48,863</u>	<u>107,294</u>	<u>156,157</u>	<u>-</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
 EARLY HEAD START NO. 02SE1108/01 ARRA  
 STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS AND QUESTIONED COSTS-STATUTORY BASIS  
 FROM JULY 1, 2009 - SEPTEMBER 30, 2010  
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	<u>Budget</u>	<u>7/1/2009- 11/30/2009 Actual</u>	<u>12/1/2009 9/30/2010 Actual</u>	<u>7/1/2009- 9/30/2010 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
<b>Revenue:</b>						
Grant No. 02SE1108/01	\$ 29,853	\$ 5,217	\$ 24,636	\$ 29,853	\$ -	\$ -
Grantee's contribution	7,464	7,464	-	7,464	-	-
Total revenue	<u>37,317</u>	<u>12,681</u>	<u>24,636</u>	<u>37,317</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>						
<b>Early Head Start full-year/part-day (PA25)</b>						
<b>Direct costs:</b>						
Personnel	8,105	1,292	6,810	8,102	3	-
Fringe benefits	2,825	134	2,689	2,823	2	-
Consumable supplies	550	237	326	563	(13)	-
Contractual	1,000	-	1,000	1,000	-	-
Other direct costs	17,373	3,554	13,811	17,365	8	-
Total direct costs	<u>29,853</u>	<u>5,217</u>	<u>24,636</u>	<u>29,853</u>	<u>-</u>	<u>-</u>
Grantee's share Early Head Start full-year/part-day	<u>7,464</u>	<u>7,464</u>	<u>-</u>	<u>7,464</u>	<u>-</u>	<u>-</u>
Total grant expenditures	<u>37,317</u>	<u>12,681</u>	<u>24,636</u>	<u>37,317</u>	<u>-</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.

EFSP

EMERGENCY FOOD AND SHELTER PHASE 28

STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS AND QUESTIONED COSTS-STATUTORY BASIS  
FROM JANUARY 1, 2010- DECEMBER 31, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
Revenue:				
United Way EFSP PHASE 28	\$ 4,884	\$ 4,884	\$ -	\$ -
Total revenue	<u>4,884</u>	<u>4,884</u>	<u>-</u>	<u>-</u>
Expenditures:				
Food expense	1,376	1,376		
Rent	3,508	3,508	-	-
Total expenditures	<u>4,884</u>	<u>4,884</u>	<u>-</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
COMMUNITY SERVICE BLOCK GRANT CONTRACT C005549  
STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS AND QUESTIONED COSTS-STATUTORY BASIS  
FROM OCTOBER 1, 2009 - SEPTEMBER 30, 2010

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	<u>Budget</u>	<u>10/1/09 - 11/30/2009 Actual</u>	<u>12/1/09 - 9/30/2010 Actual</u>	<u>10/1/09 - 9/30/2010 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
<b>Revenue:</b>						
Grant income	\$ 228,872	\$ 33,601	\$ 195,271	\$ 228,872	\$ -	\$ -
Local share	57,218	1,450	55,768	57,218	-	-
Prior year carryover	3,197	-	3,197	3,197	-	-
Total revenue	<u>289,287</u>	<u>35,051</u>	<u>254,236</u>	<u>289,287</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>						
<b>Grant share:</b>						
Personnel services	147,421	22,305	124,972	147,277	144	-
Contractual services/Audit	6,500	2,124	3,412	5,536	964	-
Equipment purchase/lease	8,000	1,090	6,930	8,020	(20)	-
Other direct costs	66,951	8,082	58,203	66,285	666	-
Total	<u>228,872</u>	<u>33,601</u>	<u>193,517</u>	<u>227,118</u>	<u>1,754</u>	<u>-</u>
<b>Local share:</b>						
Personnel services	25,279	1,450	23,829	25,279	-	-
Other direct costs	31,939	-	31,939	31,939	-	-
Total	<u>57,218</u>	<u>1,450</u>	<u>55,768</u>	<u>57,218</u>	<u>-</u>	<u>-</u>
<b>Prior year carryover:</b>						
Other direct costs	3,197	-	3,197	3,197	-	-
Total	<u>3,197</u>	<u>-</u>	<u>3,197</u>	<u>3,197</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>289,287</u>	<u>35,051</u>	<u>252,482</u>	<u>287,533</u>	<u>1,754</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,754</u>	<u>\$ 1,754</u>	<u>\$ 1,754</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
 CSBG CONTRACT C001044 ARRA  
 STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS AND QUESTIONED COSTS-STATUTORY BASIS  
 FROM APRIL 1, 2009- SEPTEMBER 30, 2010

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	<u>Budget</u>	<u>4/1/09 - 11/30/2009 Actual</u>	<u>12/1/09 - 9/30/2010 Actual</u>	<u>4/1/09 - 9/30/2010 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
<b>Revenue:</b>						
Grant income	\$ 361,765	\$ 67,219	\$ 294,546	\$ 361,765	\$ -	\$ -
Local share	90,442	60,243	30,199	90,442	-	-
Total revenue	<u>452,207</u>	<u>127,462</u>	<u>324,745</u>	<u>452,207</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>						
<b>Grant share:</b>						
Personnel services	105,400	9,374	92,929	102,303	3,097	-
Contractual services/Audit	158,312	34,574	128,874	163,448	(5,136)	-
Equipment purchase/lease	865	550	315	865	-	-
Other direct costs	97,188	22,721	72,428	95,149	2,039	-
Total	<u>361,765</u>	<u>67,219</u>	<u>294,546</u>	<u>361,765</u>	<u>-</u>	<u>-</u>
<b>Local share:</b>						
Other direct costs	90,442	60,243	30,199	90,442	-	-
Total	<u>90,442</u>	<u>60,243</u>	<u>30,199</u>	<u>90,442</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>452,207</u>	<u>127,462</u>	<u>324,745</u>	<u>452,207</u>	<u>-</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
COMMUNITY SERVICES BLOCK GRANT CONTRACT C001345  
STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS AND QUESTIONED COSTS-STATUTORY BASIS  
FROM OCTOBER 1, 2010- SEPTEMBER 30, 2011

	<u>Budget</u>	<u>10/1/10- 11/30/2010 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
<b>Revenue:</b>				
Grant income	\$ 228,872	\$ 36,643	\$ (192,229)	\$ -
Local share	57,218	1,450	(55,768)	
Prior year carryover	1,754	1,754	-	-
Total revenue	<u>287,844</u>	<u>39,847</u>	<u>(247,997)</u>	<u>-</u>
<b>Expenditures:</b>				
<b>Grant share:</b>				
Personnel services	147,721	25,088	122,633	-
Contractual services/Audit	6,000	2,413	3,587	-
Equipment purchase/lease	8,000	550	7,450	-
Other direct costs	67,151	8,592	58,559	-
Total	<u>228,872</u>	<u>36,643</u>	<u>192,229</u>	<u>-</u>
<b>Local share:</b>				
Personnel services	25,279	1,450	23,829	-
Other direct costs	31,939	-	31,939	-
Total	<u>57,218</u>	<u>1,450</u>	<u>55,768</u>	<u>-</u>
<b>Prior year carryover:</b>				
Personnel services	1,754	1,754	-	-
Total	<u>1,754</u>	<u>1,754</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>287,844</u>	<u>39,847</u>	<u>247,997</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
 NEW YORK STATE DIVISION OF HOUSING & COMMUNITY RENEWAL  
 WEATHERIZATION PROGRAM CONTRACT C091071  
 STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS & QUESTIONED COSTS-STATUTORY BASIS  
 FROM APRIL 1, 2009 - JUNE 30, 2010  
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	<u>Budget</u>	<u>4/1/09 - 11/30/2009 Actual</u>	<u>12/1/09- 6/30/2010 Actual</u>	<u>4/1/09- 6/30/2010 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
Revenue:						
Grant income	\$ 798,608	\$ 537,899	\$ 260,709	\$ 798,608	\$ -	\$ -
Total revenue	<u>798,608</u>	<u>537,899</u>	<u>260,709</u>	<u>798,608</u>	<u>-</u>	<u>-</u>
Expenditures:						
Materials	199,700	162,614	29,973	192,587	7,113	-
Labor	416,435	259,219	161,421	420,640	(4,205)	-
Other program support	71,929	40,155	34,682	74,837	(2,908)	-
Liability insurance	9,000	3,260	5,740	9,000	-	-
Financial audit	1,950	1,950	-	1,950	-	-
Training & tech assistance	18,488	11,723	6,765	18,488	-	-
Administrative	42,486	22,364	20,122	42,486	-	-
Capital Equipment Purchase	38,620	36,614	2,006	38,620	-	-
Total	<u>798,608</u>	<u>537,899</u>	<u>260,709</u>	<u>798,608</u>	<u>-</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
 NEW YORK STATE DIVISION OF HOUSING & COMMUNITY RENEWAL  
 WEATHERIZATION PROGRAM CONTRACT C091071  
 STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS & QUESTIONED COSTS-STATUTORY BASIS  
 FROM APRIL 1, 2010 - JUNE 30, 2011

	<u>Budget</u>	<u>4/1/10- 11/30/2010 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
Revenue:				
Grant income	\$ 570,334	\$ 141,522	\$ (428,812)	\$ -
Total revenue	<u>570,334</u>	<u>141,522</u>	<u>(428,812)</u>	<u>-</u>
Expenditures:				
Materials	147,514	52,979	94,535	-
Labor	317,645	65,100	252,545	-
Other program support	51,578	12,287	39,291	-
Liability insurance	4,000	112	3,888	-
Financial audit	1,000	832	168	-
Training & tech assistance	17,000	2,649	14,351	-
Administrative costs	31,597	7,563	24,034	-
Total	<u>570,334</u>	<u>141,522</u>	<u>428,812</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
 NEW YORK STATE DIVISION OF HOUSING & COMMUNITY RENEWAL  
 WEATHERIZATION PROGRAM CONTRACT C092271 ARRA  
 STATEMENT OF ACTIVITIES, CHANGES IN NET ASSETS & QUESTIONED COSTS-STATUTORY BASIS  
 FROM JULY 1, 2009 - SEPTEMBER 30, 2011  
 -----

	<u>Budget</u>	<u>7/1/09- 11/30/2009 Actual</u>	<u>12/1/09- 11/30/2010 Actual</u>	<u>7/1/09- 11/30/2010 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Questioned Costs</u>
Revenue:						
Grant income	\$ 2,982,418	\$ 34,006	\$ 835,816	\$ 869,822	\$ (2,112,596)	\$ -
Total revenue	<u>2,982,418</u>	<u>34,006</u>	<u>835,816</u>	<u>869,822</u>	<u>(2,112,596)</u>	<u>-</u>
Expenditures:						
Materials	753,198	6,830	221,875	228,705	524,493	-
Labor	1,666,059	21,770	448,498	470,268	1,195,791	-
Other program support	210,253	303	36,768	37,071	173,182	-
Liability insurance	10,000	-	4,479	4,479	5,521	-
Financial audit	9,200	-	1,248	1,248	7,952	-
Training & tech assistance	20,978	-	13,427	13,427	7,551	-
Administrative costs	260,565	5,103	58,469	63,572	196,993	-
Capital equipment purchases	52,165	-	51,052	51,052	1,113	-
Total	<u>2,982,418</u>	<u>34,006</u>	<u>835,816</u>	<u>869,822</u>	<u>2,112,596</u>	<u>-</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.

LIST OF PROGRAMS

1. Early/Head Start Grant No. 02CH1108/44 for the period December 1, 2009 to November 30, 2010.
2. Early/Head Start Grant No. 02SE1108/01 ARRA for the period July 1, 2009 to September 30, 2010.
3. Emergency Food and Shelter Program Phase 28 for the period January 1, 2010 to December 31, 2010.
4. Community Services Block Grant Contract No. C005549 for the period October 1, 2009 to September 30, 2010.
5. Community Service Block Grant Contract No. C001044 ARRA for the period to April 1, 2009 to September 30, 2010.
6. Community Services Block Grant Contract No. C001345 for the period October 1, 2010 to September 30, 2011.
7. New York State Division of Housing and Community Renewal (DOE/HEAP) Contract No. C091071 for the period April 1, 2009 to June 30, 2010.
8. New York State Division of Housing and Community Renewal (DOE/HEAP) Contract No. C091071 for the period April 1, 2010 to June 30, 2011.
9. New York State Division of Housing and Community Renewal (DOE/HEAP) Contract No. C092271 ARRA for the period July 1, 2009 to September 30, 2011.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
NON-GRANT OPERATIONS  
STATEMENT OF FINANCIAL POSITION-STATUTORY BASIS  
NOVEMBER 30, 2010

	<u>Operation Fund</u>	<u>Ulster Energy Conservation</u>	<u>Weather Reimburse- ment</u>	<u>Family Development Credentialing</u>	<u>Emergency Fund</u>	<u>Total</u>
Current assets:						
Cash-unreserved	\$ 170,341	\$ 4,517	\$ 30	\$ 5,164	\$ 27,132	\$ 207,184
Cash-reserved	107,712	-	-	-	-	107,712
Investments-reserved	138,148	-	-	-	-	138,148
County reimbursement receivable	8,443	-	-	-	-	8,443
Due from other funds	40,000	-	-	-	-	40,000
Total current assets	<u>464,644</u>	<u>4,517</u>	<u>30</u>	<u>5,164</u>	<u>27,132</u>	<u>501,487</u>
Fixed assets	11,959	-	-	-	-	11,959
Less: Accumulated depreciation	921	-	-	-	-	921
	<u>11,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,038</u>
Total assets	<u>\$ 475,682</u>	<u>\$ 4,517</u>	<u>\$ 30</u>	<u>\$ 5,164</u>	<u>\$ 27,132</u>	<u>\$ 512,525</u>
Current liabilities:						
Accounts payable	\$ 1,619	\$ -	\$ -	\$ -	\$ -	\$ 1,619
Accrued liabilities	57,172	450	-	-	-	57,622
Deferred revenues	18,362	-	-	-	2,846	21,208
Total current liabilities	<u>77,153</u>	<u>450</u>	<u>-</u>	<u>-</u>	<u>2,846</u>	<u>80,449</u>
Unrestricted net assets:						
Board designated	5,018	-	-	-	-	5,018
Board designated-Nutrition	78,930	-	-	-	-	78,930
Board designated-Self Insurance	39,766	-	-	-	-	39,766
Board designated-Building Funds	245,860	-	-	-	-	245,860
Fixed assets	11,038	-	-	-	-	11,038
Undesignated	17,917	4,067	30	5,164	24,286	51,464
Total net assets	<u>398,529</u>	<u>4,067</u>	<u>30</u>	<u>5,164</u>	<u>24,286</u>	<u>432,076</u>
Total liabilities and net assets	<u>\$ 475,682</u>	<u>\$ 4,517</u>	<u>\$ 30</u>	<u>\$ 5,164</u>	<u>\$ 27,132</u>	<u>\$ 512,525</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
NON-GRANT OPERATIONS  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS-STATUTORY BASIS  
FOR THE YEAR ENDED NOVEMBER 30, 2010

	<u>Operation Fund</u>	<u>Ulster Energy Conservation</u>	<u>Weather Reimburse- ment</u>	<u>Family Development Credentialing</u>	<u>Emergency Fund</u>	<u>Total</u>
Revenue:						
Grant income	\$ 3,597	\$ -	\$ -	\$ -	\$ -	\$ 3,597
Other income	13,010	-	-	-	-	13,010
Unrealized gain on investments	3,987	-	-	-	-	3,987
Dividend income	4,410	-	-	-	-	4,410
Interest income	1,572	7	-	1	56	1,636
Total revenue	<u>26,576</u>	<u>7</u>	<u>-</u>	<u>1</u>	<u>56</u>	<u>26,640</u>
Expenditures:						
Salaries	4,960	-	-	-	-	4,960
Supplies	561	1,084	-	-	-	1,645
Repairs and maintenance	254	-	-	-	-	254
Annual Senior Dinner	6,148	-	-	-	-	6,148
Dues Licenses/Permits	327	-	-	-	-	327
Grant expense	3,597	-	-	-	-	3,597
Legal and audit	500	-	-	-	-	500
Miscellaneous	125	-	-	-	-	125
Depreciation	307	-	-	-	-	307
Total expenditures	<u>16,779</u>	<u>1,084</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,863</u>
Changes in net assets	9,797	(1,077)	-	1	56	8,777
Net assets, November 30, 2009	<u>388,732</u>	<u>5,144</u>	<u>30</u>	<u>5,163</u>	<u>24,230</u>	<u>423,299</u>
Net assets, November 30, 2010	<u>\$ 398,529</u>	<u>\$ 4,067</u>	<u>\$ 30</u>	<u>\$ 5,164</u>	<u>\$ 24,286</u>	<u>\$ 432,076</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
NON-GRANT OPERATIONS  
STATEMENT OF CASH FLOWS-STATUTORY BASIS  
FOR THE YEAR ENDED NOVEMBER 30, 2010

<u>Operation Fund</u>	<u>Ulster Energy Conservation</u>	<u>Weather Reimbursement</u>	<u>Family Development Credentialing</u>	<u>Emergency Fund</u>	<u>Total</u>	
Cash flow from operating activities:						
Changes in net assets	\$ 9,797	\$ (1,077)	\$ -	\$ 1	\$ 56	\$ 8,777
Adjustments to reconcile changes in net assets to net cash provided by (used for) operating activities:						
Depreciation	307	-	-	-	307	
Receivables, grant and other	1,520	-	-	-	1,520	
Due from other funds	(15,263)	450	-	885	(13,928)	
Accounts payable	(2,344)	-	-	-	(2,344)	
Accrued expenditures	45,927	-	-	-	45,927	
(Gain)/Loss on investments	(3,987)	-	-	-	(3,987)	
Deferred revenue	(2,393)	-	-	186	(2,207)	
Total adjustments	<u>23,767</u>	<u>450</u>	<u>-</u>	<u>1,071</u>	<u>25,288</u>	
Net cash provided by (used for) operating activities	<u>33,564</u>	<u>(627)</u>	<u>-</u>	<u>1,127</u>	<u>34,065</u>	
Cash flow from investing activities:						
Acquisition of investments	(4,410)	-	-	-	(4,410)	
Net cash provided by (used for) investing activities	<u>(4,410)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,410)</u>	
Net increase (decrease) in cash	29,154	(627)	-	1,127	29,655	
Cash-beginning of year	<u>248,899</u>	<u>5,144</u>	<u>30</u>	<u>5,163</u>	<u>26,005</u>	<u>285,241</u>
Cash-ending of year	<u>\$ 278,053</u>	<u>\$ 4,517</u>	<u>\$ 30</u>	<u>\$ 5,164</u>	<u>\$ 27,132</u>	<u>\$ 314,896</u>

See auditor's report on supplementary information.

ULSTER COUNTY COMMUNITY ACTION COMMITTEE, INC.  
 GRANT AND NON-GRANT OPERATIONS  
 STATEMENT OF FUNCTIONAL EXPENSES-STATUTORY BASIS  
 FOR THE YEAR ENDED NOVEMBER 30, 2010

	<b>Program Services</b>	<b>Management and General</b>	<b>Total</b>
Expenditures:			
Salaries	\$ 1,869,386	\$ 402,460	\$ 2,271,846
Fringe benefits	405,972	89,844	495,816
Travel	47,661	3,022	50,683
Purchase of services	376,904	28,740	405,644
Repairs and maintenance	279,199	6,445	285,644
Supplies	239,561	18,177	257,738
Food-USDA/DOH	133,879	-	133,879
Food-other	2,980	662	3,642
Rent	36,413	-	36,413
Telephone	32,388	2,308	34,696
Postage	7,775	1,545	9,320
Dues and subscriptions	767	1,429	2,196
Staff development	119,632	882	120,514
Insurance	53,363	11,890	65,253
Miscellaneous	325	-	325
Equipment purchase and lease	61,181	10,735	71,916
Advertising	9,015	2,906	11,921
Utilities	105,033	7,692	112,725
Materials	305,061	-	305,061
Legal and audit	2,118	35,380	37,498
Donated goods and services-inkind	755,149	-	755,149
Tools	5,992	-	5,992
Mortgage	85,464	-	85,464
Depreciation	-	307	307
Total expenditures	\$ 4,935,218	\$ 624,424	\$ 5,559,642

See auditor's report on supplementary information.

**RAYMOND G. PREUSSER, CPA, P.C.**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS.**

To the Board of Directors of  
Ulster County Community Action Committee, Inc.  
70 Lindsley Avenue  
Kingston, New York 12401

We have audited the financial statements of Ulster County Community Action Committee, Inc. (a nonprofit organization) as of and for the year ended November 30, 2010 and have issued our report thereon dated February 28, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Ulster County Community Action Committee, Inc.'s internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Ulster County Community Action Committee, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Ulster County Community Action Committee, Inc.'s internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

See auditor's report.

Internal Control Over Financial Reporting (Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Ulster County Community Action Committee, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Ulster County Community Action Committee, Inc. in a separate letter.

This report is intended solely for the information and use of the Board of Ulster County Community Action Committee, Inc., management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Claverack, New York  
February 28, 2011